



Republic of the Philippines  
**CITY COUNCIL**  
Quezon City  
16<sup>th</sup> City Council  
20<sup>th</sup> Regular Session

PR2005-48

RESOLUTION NO. SP- 2800, S-2005

RESOLUTION AUTHORIZING THE HONORABLE FELICIANO R. BELMONTE, JR., CITY MAYOR, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE TRIPLE DRAGON ENTERPRISES, INC. FOR THE REHABILITATION AND EXPANSION OF OLD KAMUNING PUBLIC MARKET UNDER THE BUILD-OPERATE-TRANSFER (BOT) SCHEME.

Introduced by Councilors ANTONIO E. INTON, JR., FRANZ S. PUMAREN, BERNADETTE HERRERA-DY, ELIZABETH A. DELARMENTE, ROMMEL R. ABESAMIS, JOSEPH P. JUICO, WINSTON "Winnie" T. CASTELO, AIKO MELENDEZ, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, ERIC Z. MEDINA, JORGE B. BANAL, JR., JULIAN M.L. COSETENG and XYRUS L. LANOT.

WHEREAS, the proposed project aid for the rehabilitation, expansion, financing and development of Kamuning Public Market under the Build-Operate-Transfer (BOT) scheme with the combination of two (2) BOT concept such as Rehabilitation Transfer (RT) and Develop-Operate-Transfer (DOT);

WHEREAS, the present Kamuning Public Market consist of 818 stalls covering 3,354 sq. m. which is no longer adequate for the space requirements of stallholders and needs repair and rehabilitation of the said market;

WHEREAS, the said market has become very popular in the retail and wholesale of textile, which the textile vendors occupied a large portion in the market and other related services such as curtain making, tailoring and dressmaking business has already develop;

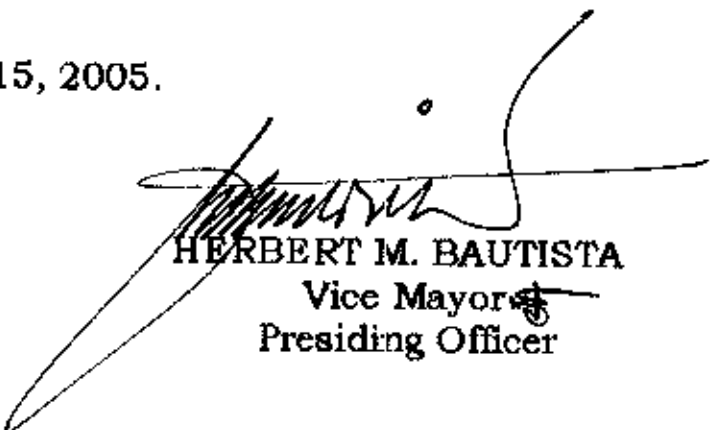
WHEREAS, there is a need to rehabilitate the said market to preserve and enhanced the above stated attraction in the Kamuning Public Market as well as to increase the income of the city.

*Orig.*


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Honorable Feliciano R. Belmonte, Jr., City Mayor, to enter into a Memorandum of Agreement with the Triple Dragon Enterprises, Inc. for the rehabilitation and expansion of Old Kamuning Public Market under the Build-Operate-Transfer (BOT) scheme.

ADOPTED: February 15, 2005.


  
HERBERT M. BAUTISTA  
Vice Mayor  
Presiding Officer

ATTESTED:

  
EUGENIO V. JURILLA  
City Council Secretary

**CERTIFICATION**

*This is to certify that this Resolution which was APPROVED on Second Reading on February 15, 2005, was CONFIRMED by the City Council on March 1, 2005.*

  
EUGENIO V. JURILLA  
City Council Secretary